



Solvency II
QRT

Allianz Benelux

Allianz Benelux NV

Lakensestraat 35
1000 Brussel

Ondernemingsnummer: BE 0403258197

Commissaris

KPMG Ondernemingsrevisor, CVBA, vertegenwoordigd door De Heer Karel TANGHE,
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Inhoud

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Balance sheet (S.02.01)

Assets

	Solvency II value
Goodwill	
Deferred acquisition costs	
Intangible assets	0
Deferred tax assets	10
Pension benefit surplus	
Property, plant & equipment held for own use	51.988.450
Investments (other than assets held for index-linked and unit-linked contracts)	12.724.821.090
Property (other than for own use)	199.582.610
Holdings in related undertakings, including participations	366.038.220
Equities	348.115.940
Equities - listed	333.451.150
Equities - unlisted	14.664.790
Bonds	11.083.615.570
Government Bonds	7.283.749.646
Corporate Bonds	3.794.611.057
Structured notes	
Collateralised securities	5.254.867
Collective Investments Undertakings	666.347.240
Derivatives	29.347.510
Deposits other than cash equivalents	0
Other investments	31.774.000
Assets held for index-linked and unit-linked contracts	576.825.630
Loans and mortgages	3.349.064.530
Loans on policies	112.144.460
Loans and mortgages to individuals	1.091.787.720
Other loans and mortgages	2.145.132.350
Reinsurance recoverables from:	360.939.060
Non-life and health similar to non-life	271.569.630
Non-life excluding health	252.969.930
Health similar to non-life	18.599.700
Life and health similar to life, excluding health and index-linked and unit-linked	89.402.860
Health similar to life	89.051.100
Life excluding health and index-linked and unit-linked	351.760
Life index-linked and unit-linked	-33.430
Deposits to cedants	848.670
Insurance and intermediaries receivables	154.346.090
Reinsurance receivables	55.962.110
Receivables (trade, not insurance)	114.768.310
Own shares (held directly)	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	
Cash and cash equivalents	45.122.220
Any other assets, not elsewhere shown	798.640
Total assets	17.435.484.810

	Solvency II value
	C0010
Technical provisions – non-life	2.076.284.480
Technical provisions – non-life (excluding health)	1.910.342.780
TP calculated as a whole	
Best Estimate	1.803.829.950
Risk margin	106.512.830
Technical provisions - health (similar to non-life)	165.941.700
Technical provisions calculated as a whole	
Best Estimate	143.497.730
Risk margin	22.443.970
Technical provisions - life (excluding index-linked and unit-linked)	12.545.000.610
Technical provisions - health (similar to life)	1.352.592.230
Technical provisions calculated as a whole	
Best Estimate	1.301.398.100
Risk margin	51.194.130
Technical provisions – life (excluding health and index-linked and unit-linked)	11.192.408.380
Technical provisions calculated as a whole	
Best Estimate	11.097.774.130
Risk margin	94.634.250
Technical provisions – index-linked and unit-linked	553.931.640
Technical provisions calculated as a whole	
Best Estimate	551.559.070
Risk margin	2.372.570
Other technical provisions	
Contingent liabilities	
Provisions other than technical provisions	45.123.170
Pension benefit obligations	132.921.000
Deposits from reinsurers	111.082.530
Deferred tax liabilities	65.661.320
Derivatives	
Debts owed to credit institutions	34.103.410
Financial liabilities other than debts owed to credit institutions	1.660.920
Insurance & intermediaries payables	102.901.680
Reinsurance payables	31.927.220
Payables (trade, not insurance)	55.166.170
Subordinated liabilities	
Subordinated liabilities not in BOF	
Subordinated liabilities in BOF	
Any other liabilities, not elsewhere shown	52.852.950
Total liabilities	15.808.617.100
Excess of assets over liabilities	1.626.867.710

Premiums, claims and expenses by line of business (S.05.01.b)

	Line of Business for: life obligations					Life reinsurance obligations		Total	
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance		Life reinsurance
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written									
Gross	74.659.576	489.624.126	130.241.252						694.524.954
Reinsurers' share	5.369.299	4.567.266	0						9.936.565
Net	69.290.277	485.056.860	130.241.252						684.588.389
Premiums earned									
Gross	74.879.990	489.624.126	130.241.252						694.745.368
Reinsurers' share	5.367.532	4.567.266	0						9.934.798
Net	69.512.458	485.056.860	130.241.252						684.810.570
Claims incurred									
Gross	59.398.972	660.294.425	42.046.195						761.739.592
Reinsurers' share	3.910.014	1.321.839	0						5.231.853
Net	55.488.958	658.972.586	42.046.195						756.507.739
Changes in other technical provisions									
Gross	246.270	131.525.610	3.896						131.775.776
Reinsurers' share	0	0	0						0
Net	246.270	131.525.610	3.896						131.775.776
Expenses incurred	9.139.430	67.304.980	3.355.466						79.799.876
Other expenses									
Total expenses									79.799.876
Total amount of surrenders		189.089.350	37.669.823						226.759.173

Premiums, claims and expenses by country (S.05.02.b.life)

	Home Country	Total Top 5 and home country	Top 5 countries (by amount of gross premiums written) - life obligations				
Premiums written							
Gross	694.524.955	694.524.955					
Reinsurers' share	9.936.565	9.936.565					
Net	684.588.390	684.588.390					
Premiums earned							
Gross	694.745.369	694.745.369					
Reinsurers' share	9.934.798	9.934.798					
Net	684.810.571	684.810.571					
Claims incurred							
Gross	761.739.591	761.739.591					
Reinsurers' share	5.231.853	5.231.853					
Net	756.507.738	756.507.738					
Changes in other technical provisions							
Gross	131.775.775	131.775.775					
Reinsurers' share	0	0					
Net	131.775.775	131.775.775					
Expenses incurred	5.789.478	5.789.478					
Other expenses		65.619.099					
Total expenses		71.408.577					

Premiums, claims and expenses by country (S.05.02.b.non-life)

	Home Country	Total Top 5 and home country	Top 5 countries (by amount of gross premiums written) - non-life obligations			
			(NL) Netherlands	(LU) Luxembourg		
Premiums written						
Gross - Direct Business	438.763.692	1.232.338.090	768.826.795	24.747.603		
Gross - Proportional reinsurance accepted	906.458	906.458				
Gross - Non-proportional reinsurance accepted						
Reinsurers' share	105.982.839	346.298.030	231.406.852	8.908.339		
Net	333.687.311	886.946.518	537.419.943	15.839.264		
Premiums earned						
Gross - Direct Business	439.751.540	1.263.495.216	799.732.400	24.011.276		
Gross - Proportional reinsurance accepted	1.100.424	1.100.424				
Gross - Non-proportional reinsurance accepted						
Reinsurers' share	85.835.464	303.718.232	210.222.114	7.660.654		
Net	355.016.500	960.877.408	589.510.286	16.350.622		
Claims incurred						
Gross - Direct Business	317.437.718	907.707.465	576.666.716	13.603.031		
Gross - Proportional reinsurance accepted	303.774	303.774				
Gross - Non-proportional reinsurance accepted						
Reinsurers' share	54.056.304	207.288.488	149.436.367	3.795.817		
Net	263.685.188	700.722.751	427.230.349	9.807.214		
Changes in other technical provisions						
Gross - Direct Business		3.397.992	3.397.992			
Gross - Proportional reinsurance accepted						
Gross - Non-proportional reinsurance accepted						
Reinsurers' share						
Net		3.397.992	3.397.992			
Expenses incurred	105.040.195	293.979.027	184.061.431	4.877.401		
Other expenses						
Total expenses		293.979.027				

Life and Health SLT Technical Provisions (S.12.01.b)

Insurance with profit participation	Index-linked and unit-linked insurance		Other life insurance		Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations
	Contracts without options and guarantees	Contracts with options and guarantees	Contracts without options and guarantees	Contracts with options or guarantees	
0	0				

Technical provisions calculated as a whole
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole
Technical provisions calculated as a sum of BE and RM
Best Estimate
Gross Best Estimate

Total recoverables from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default

Recoverables from reinsurance (except SPV and Finite Re) before adjustment for expected losses

Recoverables from SPV before adjustment for expected losses

Recoverables from Finite Re before adjustment for expected losses

Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default

Best estimate minus recoverables from reinsurance/SPV and Finite Re

Risk margin
Amount of the transitional on Technical Provisions

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - total
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total
Best Estimate of products with a surrender option
Gross BE for Cash flow
Cash out-flows

Future guaranteed and discretionary benefits

Future guaranteed benefits

Future discretionary benefits

Future expenses and other cash out-flows

Cash in-flows

Future premiums

Other cash in-flows

Percentage of gross Best Estimate calculated using approximations
Surrender Value
Best estimate subject to transitional of the interest rate

Technical provisions without transitional on interest rate

Best estimate subject to volatility adjustment

Technical provisions without volatility adjustment and without others transitional measures

Best estimate subject to matching adjustment

Technical provisions without matching adjustment and without all the others

11.097.774.140		551.559.070				
351.790		-33.430				
351.790		-33.430				
0		0				
0		0				
351.760		-33.430				
11.097.422.380		551.592.500				
94.634.250	2.372.570					

0	0					
0		0				
0	0					
11.192.408.390	553.931.640					
11.192.056.630	553.965.070					
10.956.789.620	553.930.630					

	503.262.480					
11.329.290.780						
369.433.390						
521.488.160	48.296.580					

1.253.782.280	0					
0	0					
0	0					
8.224.042.240	508.016.830					
0	0					
0	0					
11.097.774.140	551.559.070					
11.334.954.270	554.035.680					
0	0					
0	0					

Life and Health SLT Technical Provisions (S.12.01.b)

Technical provisions calculated as a whole
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole
Technical provisions calculated as a sum of BE and RM

Best Estimate

Gross Best Estimate

Total recoverables from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default

Recoverables from reinsurance (except SPV and Finite Re) before adjustment for expected losses

Recoverables from SPV before adjustment for expected losses

Recoverables from Finite Re before adjustment for expected losses

Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default

Best estimate minus recoverables from reinsurance/SPV and Finite Re

Risk margin

Amount of the transitional on Technical Provisions

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - total

Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total

Best Estimate of products with a surrender option

Gross BE for Cash flow

Cash out-flows

Future guaranteed and discretionary benefits

Future guaranteed benefits

Future discretionary benefits

Future expenses and other cash out-flows

Cash in-flows

Future premiums

Other cash in-flows

Percentage of gross Best Estimate calculated using approximations

Surrender Value

Best estimate subject to transitional of the interest rate

Technical provisions without transitional on interest rate

Best estimate subject to volatility adjustment

Technical provisions without volatility adjustment and without others transitional measures

Best estimate subject to matching adjustment

Technical provisions without matching adjustment and without all the others

Total (Life other than health insurance, incl. Unit-Linked)	Health insurance (direct business)		Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
	Contracts without options and guarantees	Contracts with options or guarantees			
0	0		0	0	0
	0		0	0	0

11.649.333.210		53.889.910		1.240.556.700	6.951.490	1.301.398.100
318.360		0		88.396.870	745.370	89.142.240
318.360		0		87.549.290	745.370	88.294.660
0		0		847.580	0	847.580
0		0		0	0	0
318.330		0		88.305.730	745.370	89.051.100
11.649.014.880		53.889.910		1.152.250.970	6.206.120	1.212.347.000
97.006.820	16.087.680			34.911.380	195.070	51.194.130

0	0			0	0	0
0		0		0	0	0
0	0			0	0	0
11.746.340.030	69.977.590			1.275.468.080	7.146.560	1.352.592.230
11.746.021.700	69.977.590			1.187.162.350	6.401.190	1.263.541.130
11.510.720.250	0			0		0

	233.941.430			1.280.068.220	6.482.540	
569.784.740	51.936.360			33.007.090	468.950	85.412.400

1.253.782.280	231.987.880			27.850.200	0	259.838.080
0	0			48.406.590	0	48.406.590
0	0			0	0	0
8.732.059.070	0			0	0	0
0	0			0	0	0
0	0			200.292.700	0	200.292.700
11.649.333.210	53.889.910			1.240.556.700	6.951.490	1.301.398.100
11.888.989.950	71.124.960			1.292.475.520	7.205.650	1.370.806.130
0	0			0	0	0
0	0			1.114.119.630	0	1.114.119.630

Non-life Technical Provisions (S.17.01)

Direct business and accepted proportional reinsurance								
Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance
C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100
0	0	0	0	0	0	0	0	0
0	0							
Technical provisions calculated as a whole								
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole								
0	0							
Technical provisions calculated as a sum of BE and RM								
Best Estimate								
Premium provisions								
Gross								
3.458.860	4.873.120	9.010.470	59.080.780	33.766.720	3.320.300	37.858.050	18.254.040	
Total recoverable from reinsurance/SPV after the adjustment for expected losses due to counterparty default								
3.124.430	-155.270	-215.730	10.354.720	6.772.190	247.240	6.857.490	2.564.310	
Net Best Estimate of Premium Provisions								
334.430	5.028.390	9.226.200	48.726.060	26.994.530	3.073.060	31.000.560	15.689.730	
Claims provisions								
Gross								
33.502.250	16.111.410	76.541.620	916.677.370	63.122.040	44.320.700	187.137.780	399.021.710	
Total recoverable from reinsurance/SPV after the adjustment for expected losses due to counterparty default								
11.101.690	847.470	3.897.110	90.840.080	10.646.760	8.374.240	54.612.660	58.713.320	
Net Best Estimate of Claims Provisions								
22.400.560	15.263.940	72.644.510	825.837.290	52.475.280	35.946.460	132.525.120	340.308.390	
Total Best estimate - gross								
36.961.110	20.984.530	85.552.090	975.758.150	96.888.760	47.641.000	224.995.830	417.275.750	
Total Best estimate - net								
22.734.990	20.292.330	81.870.710	874.563.350	79.469.810	39.019.520	163.525.680	355.998.120	
Risk margin								
64.650	4.098.520	18.280.800	63.177.150	3.685.210	571.540	3.590.200	32.273.570	
Amount of the transitional on Technical Provisions								
Technical provisions calculated as a whole								
0	0	0	0	0	0	0	0	0
Best Estimate								
0	0	0	0	0	0	0	0	0
Risk margin								
0	0	0	0	0	0	0	0	0
Technical provisions - total								
Technical provisions - total								
37.025.760	25.083.050	103.832.890	1.038.935.300	100.573.970	48.212.540	228.586.030	449.549.320	
Recoverable from reinsurance contract/SPV after the adjustment for expected losses due to counterparty default - total								
14.226.120	692.200	3.681.380	101.194.800	17.418.950	8.621.480	61.470.150	61.277.630	
Technical provisions minus recoverables from reinsurance and SPV - total								
22.799.640	24.390.850	100.151.510	937.740.500	83.155.020	39.591.060	167.115.880	388.271.690	

Non-life Technical Provisions (S.17.01)

	Accepted non-proportional reinsurance						Total Non-Life obligation	
	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance		Non-proportional property reinsurance
	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole	0		0		0			0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole								0
Technical provisions calculated as a sum of BE and RM								
Best Estimate								
Premium provisions								
Gross	534.860		-1.039.670		0			169.117.530
Total recoverable from reinsurance/SPV after the adjustment for expected losses due to counterparty default	152.600		465.110		0			30.167.090
Net Best Estimate of Premium Provisions	382.260		-1.504.780		0			138.950.440
Claims provisions								
Gross	10.047.740		15.861.810		15.865.720			1.778.210.150
Total recoverable from reinsurance/SPV after the adjustment for expected losses due to counterparty default	711.520		1.657.690					241.402.540
Net Best Estimate of Claims Provisions	9.336.220		14.204.120		15.865.720			1.536.807.610
Total Best estimate - gross	10.582.600		14.822.140		15.865.720			1.947.327.680
Total Best estimate - net	9.718.480		12.699.340		15.865.720			1.675.758.050
Risk margin	480.910		395.290		2.338.960			128.956.800
Amount of the transitional on Technical Provisions								
Technical provisions calculated as a whole	0		0		0			0
Best Estimate	0		0		0			0
Risk margin	0		0		0			0
Technical provisions - total								
Technical provisions - total	11.063.510		15.217.430		18.204.680			2.076.284.480
Recoverable from reinsurance contract/SPV after the adjustment for expected losses due to counterparty default - total	864.120		2.122.800		0			271.569.630
Technical provisions minus recoverables from reinsurance and SPV - total	10.199.390		13.094.630		18.204.680			1.804.714.850

Gross Claims Paid (non-cumulative) - Development year

(absolute amount)

Year	Development year															
	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160
Prior	R0100															20.918.030
N-14	R0110	0	0	0	0	0	9389540	7610850	5247930	4126290	241884200	5109410	3091480	1714520	2734970	
N-13	R0120	0	0	0	0	11472560	9937050	6957930	6373260	191001010	5980400	3510870	3450330	2245250		
N-12	R0130	0	0	0	12769100	10629440	7807840	7812210	191572290	4542380	3191760	1724050	1855830			
N-11	R0140	0	0	15408430	11004880	7333680	6452330	188793150	6884590	6424520	3023860	2475920				
N-10	R0150	0	24947180	16824770	11936510	10378360	195906400	29165390	6982980	8513850	5459960					
N-9	R0160	153533480	28124560	23780610	13679100	209114960	31559970	10307390	6137620	5787780						
N-8	R0170	287443830	152573880	35813610	17225580	273294150	32082590	10668110	8052810	19432220						
N-7	R0180	300522200	143832120	35484750	221454460	41703640	19206430	13081710	6746420							
N-6	R0190	299975660	143618830	253019410	51528380	17284070	17025920	11969440								
N-5	R0200	287020040	327162700	69965830	23407650	20570180	16090580									
N-4	R0210	349051820	189812100	40973090	21263090	16599920										
N-3	R0220	342830900	178195600	36395420	23549180											
N-2	R0230	335209760	167344720	46043350												
N-1	R0240	349180220	190235520													
N	R0250	400154240														

Gross Claims Paid (non-cumulative) - Current year, sum of years (cumulative)

	In Current year		Sum of years (cumulative)
	C0170	C0180	
R0100	20.918.030	20.918.030	
R0110	2.734.970	280.909.190	
R0120	2.245.250	240.928.660	
R0130	1.855.830	241.904.900	
R0140	2.475.920	247.801.360	
R0150	5.459.960	310.115.400	
R0160	5.787.780	482.025.470	
R0170	19.432.220	836.586.780	
R0180	6.746.420	782.031.730	
R0190	11.969.440	794.421.710	
R0200	16.090.580	744.216.980	
R0210	16.599.920	617.700.020	
R0220	23.549.180	580.971.100	
R0230	46.043.350	548.597.830	
R0240	190.235.520	539.415.740	
R0250	400.154.240	400.154.240	
Total	772.298.610	7.668.699.140	

Gross undiscounted Best Estimate Claims Provisions - Development year

(absolute amount)

Year	Development year															
	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0310	C0320	C0330	C0340	C0350
Prior	R0100															234.933.610
N-14	R0110	0	0	0	0	60326850	47678360	43288940	36495880	31947170	27818430	37689440	29978580	23357630	20569350	
N-13	R0120	0	0	0	79522800	70442870	63595130	55587390	47612760	41408820	56650280	51141700	34540710	28663440		
N-12	R0130	0	0	66513960	46558270	30519690	16008980	3871970	-2551220	9445830	5056590	24565230	23208430			
N-11	R0140	0	82497810	64057740	47610610	36563480	28793450	25001310	37576530	31484340	24931940	30258410				
N-10	R0150	148300220	104031290	78656360	65182680	53943330	47418460	64236800	56800480	51345240	51323660					
N-9	R0160	320416790	148936680	102453690	79268080	61045360	49853980	61399780	47481530	36652600	35844580					
N-8	R0170	320978270	148075610	79317170	57357230	48358840	65481110	61835950	68272960	53469690						
N-7	R0180	298549230	138865880	85690580	66915210	80948530	64302850	48515020	52323530							
N-6	R0190	285519820	128324850	90352240	107582980	86779860	69392150	66787290								
N-5	R0200	262808910	136260640	144945920	123346060	91272470	89616970									
N-4	R0210	247764300	187281140	115419840	94254850	92625950										
N-3	R0220	340610470	175026890	126713710	124932580											
N-2	R0230	365823650	196412250	192744100												
N-1	R0240	365822230	253081670													
N	R0250	447269360														

Gross discounted Best Estimate Claims Provisions - Current year, sum of years (cumulative)

	Year end (discounted data)	
	C0360	C0370
R0100	228.763.520	
R0110	20.164.680	
R0120	27.806.610	
R0130	22.553.310	
R0140	29.269.280	
R0150	48.158.840	
R0160	34.252.110	
R0170	51.866.720	
R0180	50.676.950	
R0190	64.243.500	
R0200	86.808.720	
R0210	88.499.700	
R0220	125.471.920	
R0230	185.732.830	
R0240	246.401.500	
R0250	439.244.340	
Total	1.749.914.530	

Impact of long term guarantees measures and transitional (S.22.01.b)

	Impact of the Long Term Guarantee measures and transitionals (Step-by-step approach)									
	Without transitional on technical provisions	Impact of transitional on technical provisions	Without transitional on interest rate	Impact of transitional on interest rate	Without volatility adjustment and without other transitional measures	Impact of volatility adjustment set to zero	Without matching adjustment and without all the others	Impact of matching adjustment set to zero	Impact of all LTG measures and transitionals	
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100
Technical provisions	14.898.058.980	14.898.058.980	0	14.898.058.980	0	15.054.614.527	156.555.547	15.054.614.527	0	156.555.547
Basic own funds	1.496.867.710	1.496.867.710	0	1.496.867.710	0	1.393.525.394	-103.342.316	1.393.525.394	0	-103.342.316
Excess of assets over liabilities	1.626.867.710	1.626.867.710	0	1.626.867.710	0	1.523.525.394	-103.342.316	1.523.525.394	0	-103.342.316
Restricted own funds due to ring-fencing and matching portfolio										
Eligible own funds to meet Solvency Capital Requirement	1.496.867.710	1.496.867.710	0	1.496.867.710	0	1.393.525.404	-103.342.306	1.393.525.404	0	-103.342.306
Tier I	1.496.867.700	1.496.867.700	0	1.496.867.700	0	1.393.525.394	-103.342.306	1.393.525.394	0	-103.342.306
Tier II										
Tier III	10	10	0	10	0	10	0	10	0	0
Solvency Capital Requirement	1.066.539.160	1.066.539.160	0	1.066.539.160	0	1.127.090.202	60.551.042	1.127.090.202	0	60.551.042
Eligible own funds to meet Minimum Capital Requirement	1.496.867.700	1.496.867.700	0	1.496.867.700	0	1.393.525.384	-103.342.316	1.393.525.384	0	-103.342.316
Minimum Capital Requirement	479.942.620	479.942.620	0	479.942.620	0	507.190.591	27.247.971	507.190.591	0	27.247.971

Own funds (S.23.01.b)

Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
Ordinary share capital (gross of own shares)	271.831.290	271.831.290		0	
Share premium account related to ordinary share capital	258.346.510	258.346.510		0	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings					
Subordinated mutual member accounts					
Surplus funds					
Preference shares					
Share premium account related to preference shares					
Reconciliation reserve	966.689.900	966.689.900			
Subordinated liabilities					
An amount equal to the value of net deferred tax assets	10				10
Other own fund items approved by the supervisory authority as basic own funds not specified above					

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

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Deductions

Deductions for participations in financial and credit institutions

Total basic own funds after deductions

	1.496.867.710	1.496.867.700		0	10

Ancillary own funds

Unpaid and uncalled ordinary share capital callable on demand

Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand

Unpaid and uncalled preference shares callable on demand

A legally binding commitment to subscribe and pay for subordinated liabilities on demand

Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC

Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC

Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC

Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC

Other ancillary own funds

Total ancillary own funds

Available and eligible own funds

Total available own funds to meet the SCR

Total available own funds to meet the MCR

Total eligible own funds to meet the SCR

Total eligible own funds to meet the MCR

SCR

MCR

Ratio of Eligible own funds to SCR

Ratio of Eligible own funds to MCR

	1.496.867.710	1.496.867.700		0	10
	1.496.867.700	1.496.867.700		0	
	1.496.867.710	1.496.867.700		0	10
	1.496.867.700	1.496.867.700		0	
	1.066.539.160				
	479.942.620				
	1,4035				
	3,1188				

Solvency Capital Requirement - for undertakings on Standard Formula (S.25.01.b)

	Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
	C0030	C0040	C0050
Market risk	652.523.362	831.358.513	0
Counterparty default risk	109.316.546	114.491.567	0
Life underwriting risk	110.123.130	108.755.664	0
Health underwriting risk	148.465.564	148.465.564	0
Non-life underwriting risk	473.263.091	473.263.091	0
Diversification	-471.747.877	-497.209.845	
Intangible asset risk	0	0	
Basic Solvency Capital Requirement	1.021.943.816	1.179.124.554	

Calculation of Solvency Capital Requirement

	C0100
Adjustment due to RFF/MAP nSCR aggregation	0
Operational risk	115.782.265
Loss-absorbing capacity of technical provisions	-157.180.738
Loss-absorbing capacity of deferred taxes	-71.186.924
Capital requirement for business operated in accordance with Art. 4 of Directive 2009/41/EC	0
Solvency Capital Requirement excluding capital add-on	1.066.539.157
Capital add-on already set	0
Solvency capital requirement	1.066.539.157

Other information on SCR

Capital requirement for duration-based equity risk sub-module	0
Total amount of Notional Solvency Capital Requirements for remaining part	0
Total amount of Notional Solvency Capital Requirement for ring fenced funds	0
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	0
Diversification effects due to RFF nSCR aggregation for article 304	0
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	(4) No adjustment
Net future discretionary benefits	395.138.903

Minimum Capital Requirement - Both life and non-life insurance activity (S.28.02.b)

	Non-life activities MCR(NL,NL) Result C0010	Life activities MCR(NL,L)Result C0020
Linear formula component for non-life insurance and reinsurance obligations	234.848.465	0

	Non-life activities Net (of reinsurance/SPV) best estimate and TP calculated as a whole C0030	Life activities Net (of reinsurance) written premiums in the last 12 months C0040	Non-life activities Net (of reinsurance/SPV) best estimate and TP calculated as a whole C0050	Life activities Net (of reinsurance) written premiums in the last 12 months C0060
Medical expense insurance and proportional reinsurance	22.770.997	31.103.480	0	0
Income protection insurance and proportional reinsurance	20.295.030	68.703.010	0	0
Workers' compensation insurance and proportional reinsurance	81.874.108	106.831.170	0	0
Motor vehicle liability insurance and proportional reinsurance	874.720.695	251.254.450	0	0
Other motor insurance and proportional reinsurance	79.489.333	211.144.480	0	0
Marine, aviation and transport insurance and proportional reinsurance	39.043.587	14.655.830	0	0
Fire and other damage to property insurance and proportional reinsurance	163.652.994	174.139.070	0	0
General liability insurance and proportional reinsurance	356.092.380	61.441.160	0	0
Credit and suretyship insurance and proportional reinsurance	0	0	0	0
Legal expenses insurance and proportional reinsurance	9.722.292	4.792.680	0	0
Assistance and proportional reinsurance	0	0	0	0
Miscellaneous financial loss insurance and proportional reinsurance	12.704.008	10.705.320	0	0
Non-proportional health reinsurance	0	0	0	0
Non-proportional casualty reinsurance	15.865.720	0	0	0
Non-proportional marine, aviation and transport reinsurance	0	0	0	0
Non-proportional property reinsurance	0	0	0	0

S.28.02.b

Non-life activities	Life activities
MCR(L,NL) Result	MCR(L,L) Result
C0070	C0080

Non-life activities
Life activities

Linear formula component for life insurance and reinsurance obligations

23.554.644	390.243.722
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Obligations with profit participation - guaranteed benefits

Obligations with profit participation - future discretionary benefits

Index-linked and unit-linked insurance obligations

Other life (re)insurance and health (re)insurance obligations

Total capital at risk for all life (re)insurance obligations

Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
0		10.702.635.229	
0		395.138.903	
0		551.559.065	
1.121.649.715		176.010.201	
	0		10.337.591.086

S.28.02.b

Overall MCR calculation

Linear MCR	648.646.831
SCR	1.066.539.160
MCR cap	479.942.620
MCR floor	266.634.790
Combined MCR	479.942.620
Absolute floor of the MCR	7.400.000
Minimum Capital Requirement	479.942.620

Notional non-life and life MCR calculation (S.28.02.b)

	Non-life activities	Life activities
Notional linear MCR	258.403.109	390.243.722
Notional SCR excluding add-on (annual or latest calculation)	424.879.952	641.659.207
Notional MCR cap	191.195.978	288.746.643
Notional MCR floor	106.219.988	160.414.802
Notional Combined MCR	191.195.978	288.746.643
Absolute floor of the notional MCR	3.700.000	3.700.000
Notional MCR	191.195.978	288.746.643