31/08/2026

EB Target Volatility 12

This internal branch 23 investment fund is marketed by Allianz Benelux SA/NV for 2nd pillar products for employees.
Your payments are converted into units of the fund and are assigned to the contract.

INVESTMENT POLICY

The assets of the internal investment fund follow the investment policy of the compartment. **Allianz Strategy 75 (LU0352313075)** of the open-ended investment company with variable share capital (SICAV) **Allianz European Pension Investments**, organised under the laws of Luxembourg.
The sub-fund invests to a variable extent in international equity markets and in the market for euro bonds. Applying a quantitative approach, management lowers the investment in stocks in phases of high market volatility and raises it in phases of low volatility. Overall, it strives to achieve a return that is comparable to the return of a mixed portfolio investing 75% in international stocks and 25% in medium-term euro bonds.

SUMMARY RISK INDICATOR (SRI)

Lower risk
Typically lower rewards

Higher risk
Typically higher rewards

1	2	3	**4**	5	6	7

RECOMMENDED HOLDING PERIOD

5 years

Launch date

27/01/2016

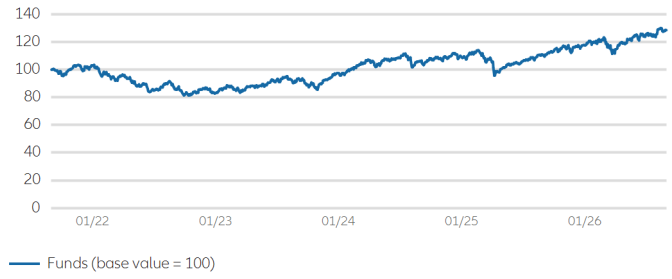
The summary risk indicator is a guide to the level of risk of this Fund compared to other products. It shows how likely it is that the Fund will lose money because of movements in the markets or because we are not able to pay you. The sub-fund invests in financial markets and uses techniques and instruments which are subject to fluctuations, which can result in gains or losses.
Due to the stock portion in the sub-fund, depreciations are possible. In periods of rising interest rates, interest fluctuations can also cause depreciations of the bonds.

PERFORMANCE

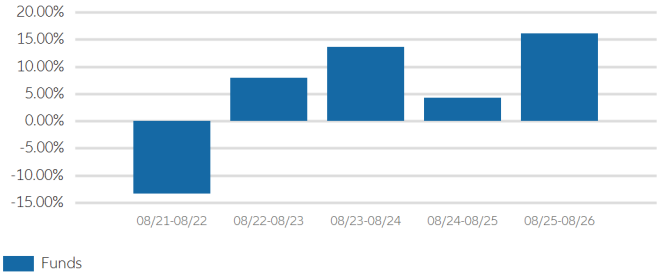
31/08/2026	Since 31/12	1 month	3 months	6 months	1 year	3 years	3 yrs (p.y.)	5 years	5 yrs (p.y.)	2021	2022	2023	2024	2025	NAV*
Fund	9.19%	2.53%	2.97%	4.33%	16.10%	37.49%	11.20%	28.56%	5.15%	20.10%	-19.30%	17.20%	12.07%	7.70%	197.26

*net asset value per unit

TRACK-RECORD OF THE NAV OVER 5 YEARS[1]



ANNUAL PERFORMANCE (%)[1]



MORNINGSTAR RATING™

EB Target Volatility 12

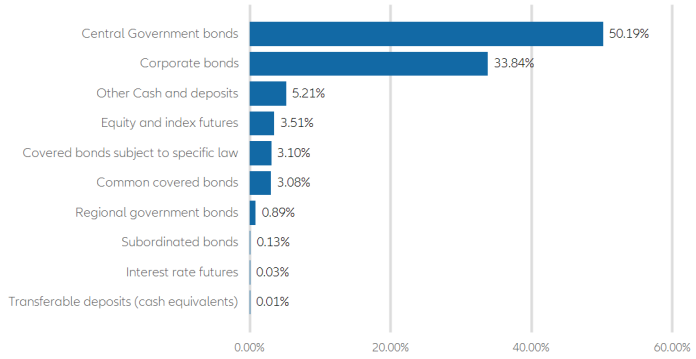
★★★★

Rating on a scale from 1 to 5 on 31/08/2026. Morningstar evaluates the investment funds based on a weighted average of the returns over a period of 3, 5 and 10 years. The investment funds are then ordered within their Morningstar categories by risk/return ratio. The top 10% are awarded 5 stars, the bottom 10% gets 1 star. Also see the "© 2026 Morningstar, Inc." footnote at the bottom of the last page of this report.

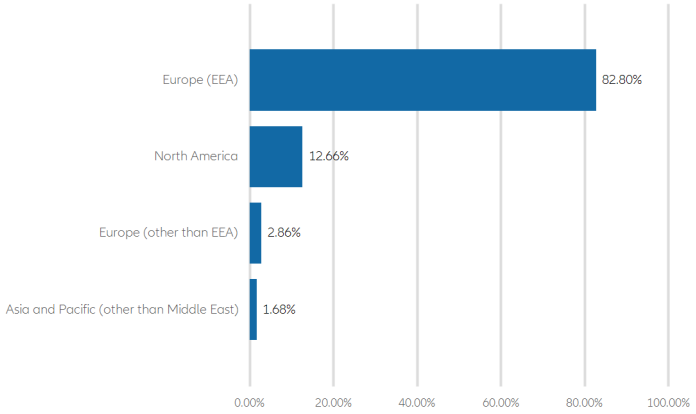
[1] The costs that are charged directly to the fund are included in the net asset value (NAV) and in the return. These are gross performances that do not take account of front-load and back-load fees or the premium tax that is charged to the contract. This past performances are not a reliable indicator for future performances.
* These indicators and other financial terms are explained in our glossary.

PORTFOLIO STRUCTURE OF THE UNDERLYING FUND

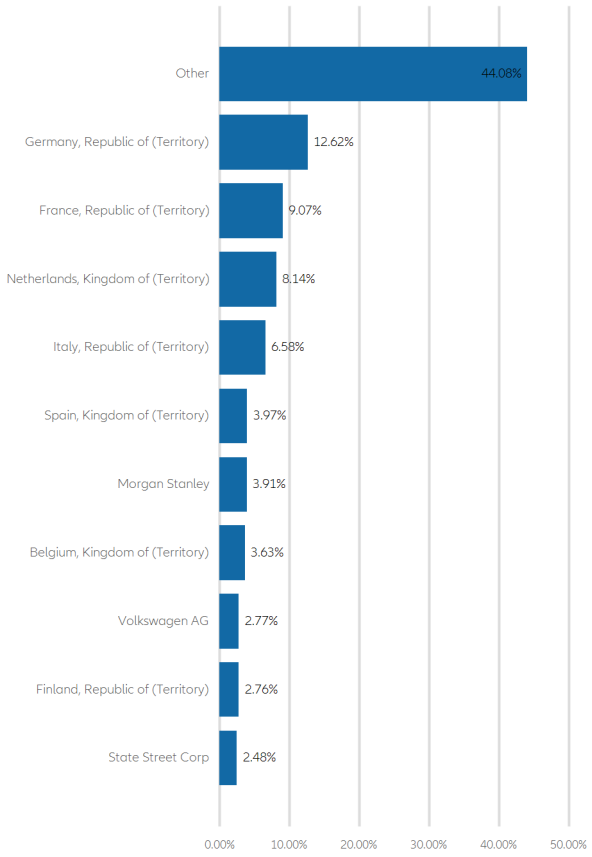
Sector breakdown (%)



Geographical breakdown



Top holdings (% Market Value)



ASSETS

+ Steady interest income on bonds, capital gains opportunities on declining interest rates.
+ High return potential of stocks in the long run.
+ Broad diversification across numerous securities.

RISKS

- High volatility of stocks, losses possible. The sub-fund unit price may be subject to increased volatility.
- Interest rates vary, bonds suffer price declines on rising interest rates.
- Limited participation in the yield potential of single securities.

KEY INFORMATION ON THE UNDERLYING FUND

Management company	Allianz Global Investors
Launch date	27/01/2016

Important remarks

- The general terms and conditions, the management regulations and the latest monthly report are available free of charge from your insurance broker and on www.allianz.be under Documents. Read them carefully.
- Allianz Benelux N.V. does not guarantee the reimbursement of the capital, nor the value and evolution of the units.
  The policyholder bears the entire financial risk.
- The values of the units are available at www.allianz.be > Liens directs > Fund Guide
- Belgian law is applicable and the country of origin of the insurance company is Belgium.
- Without prejudice to the possibility of initiating legal proceedings, you can direct any complaints about the execution of the contract to the Allianz Benelux N.V. Complaints Department: Blvd du Roi Albert II 32, 1000 Bruxelles, tel. 02/214.77.36, fax 02/214.61.71, complaintscustomer@allianz.be, www.allianz.be.

  If you are not satisfied with the response from our Complaints Department, you can contact the Insurance Ombudsman: Square de Meeûs 35, 1000 Bruxelles, tel. 02/547.58.71, fax 02/547.59.75, info@ombudsman-insurance.be, www.ombudsman-insurance.be.

  As an insurer, Allianz Benelux N.V. is obliged to participate in a procedure for out-of-court settlement of consumer disputes.
  The Insurance Ombudsman is a qualified entity to seek a solution to an insurance dispute outside the judicial system.
- Information on matters such as conflict of interest, whistleblowing and consumer protection is available free of charge at www.allianz.be > about us > regulation and compliance

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The sub-fund in which the internal investment fund invests is managed by Allianz Global Investors GmbH, Luxembourg Branch, a portfolio management company, recognised by the Bundesanstalt für Finanzdienstleistungsaufsicht.
GmbH with a shareholders equity of EUR 49,900,700. HRB (register of companies) 9340 - Frankfurt am Main. 6A, route de Trèves – L-2633 Senningerberg, Luxembourg – Tel: +35 2 463 463 - 1. www.allianzgi.com